

Sainik Finance & Industries Limited

CIN : L26912DL1991PLC045449 Website : www.sainikfinance.com

Regd. Office : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035. Tel.: 011-28315036 Fax :011-28315044

E-mail : info@sainik.org, legal.secretarial@sainikmining.com

Ref.No.SFIL/BSE/2019-20-06

Dated ...27/05/19

To
The Manager (Listing),
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400001

Sub: Outcome of Board Meeting and submission of Audited Financial Results of the Company for the quarter ended 31st March, 2019

Ref: Sainik Finance & Industries Limited (Scrip Code 530265)

Dear Sir,

Pursuant to regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on 27th May, 2019 have:

- Considered and approved the Audited Financial Results of the Company for the quarter ended on March 31, 2019 and for financial year ended March 31, 2019 alongwith Statement of Assets & Liabilities of the Company as at March 31, 2019.
- Approved the matter relating to the resignation of Mr. Kunal Gupta from the post of Company Secretary and Compliance officer of the Company.
- Approved the matter relating to the appointment of Ms. Pooja Bansal as the Company Secretary and Compliance Officer of the Company.

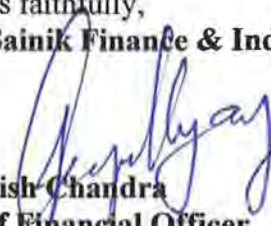
Further, pursuant to Regulation 33 of the SEBI (listing Obligations & Disclosure Requirements) Regulation, 2015, we are enclosing herewith the following:

- Audited Standalone Financial Results for the quarter / year ended March 31, 2019 along with Statement of Assets and Liabilities for the half year ended March 31, 2019.
- Independent Auditors' Report on Audited Standalone Financial Results for the quarter / year ended March 31, 2019.
- Declaration for Un-Modified Opinion in respect of Audit Report on Audited Standalone Financial Results for the year ended March 31, 2019.

The meeting commenced at 3.30 PM and concluded at 6:30 PM.

Kindly take the same on your record for the Company.

Thanking You,
Yours faithfully,
For Sainik Finance & Industries Limited


Jagdish Chandra
Chief Financial Officer
Encl.: As above



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Ref.No.

SFIL/BSE/2019-20-07

Dated ...

27/05/19

To,
The Manager (Listing),
BSE Limited
P.J. Tower,
Dalal Street,
Mumbai-400 001

Dear Sir,

Scrip Code: Sainik Finance & Industries Limited: 530265

Sub: Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended March 31, 2019

In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25th May, 2016 read with SEBI's Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, **M/s Nagar Goel & Chawla**, Chartered Accountants, (ICAI Firm Registration No. 009933N) have issued Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the financial year ended March 31, 2019.

Kindly take the same on your record for the Company.

Thanking You,
Yours faithfully,
For **Sainik Finance & Industries Limited**

Jagdish Chandra
Chief Financial Officer



Auditor's Report on Quarterly Financial Results for the quarter ended on 31st March, 2019 and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s Sainik Finance & Industries Limited
129, Transport Centre, Rohtak Road,
Punjabi Bagh, New Delhi – 110 035


We have audited the quarterly financial results of **M/s Sainik Finance & Industries Limited** for the quarter ended on 31st March, 2019 and the year to date results for the period from 1st April, 2018 to 31st March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For Nagar Goel & Chawla
Chartered Accountants
ICAI Firm Registration No. : 009933N


Dharmender Singhal
Partner
Membership No. : 515984



Place: New Delhi
Date: 27 May 2019

SAINIK FINANCE & INDUSTRIES LIMITED

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Extract of Statement of Standalone Audited Financial Results for the quarter ended on 31st March 2019

(Rs. in Lakhs)

Sl.	Particulars	3 months ended (Audited)	3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Audited)	Year to date figures for current year ended (Audited)	Previous Accounting Year ended (Audited)
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Income from operations	704.60	736.54	709.58	2,979.90	2,575.78
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary Items)	185.26	177.22	219.54	744.41	661.93
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary Items)	185.26	177.22	219.54	744.41	661.93
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary Items)	138.10	128.28	201.38	542.46	494.90
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	138.10	128.28	201.38	542.46	494.90
6	Equity Share Capital	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	2,122.10
8	Earning per share (of Rs.10/- each) (for continuing and discontinued operations)					
	1. Basic :	1.27	1.18	1.85	4.99	4.55
	2. Diluted :	1.27	1.18	1.85	4.99	4.55

Notes :-

- The above financial result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2019.
- The auditors have carried out audit of the financials for the quarter and for the financial year ended on 31.03.2019 as required under Regulation 33 of the SEBI (LODR) Regulation 2015 and the related unmodified Audit Report on the same forwarded to the Stock
- The figures for the 3 months ended on 31st March 2019 and corresponding 3 months ended on 31st March 2018 are balancing figure in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.
- Previous periods'/years' figures have been regrouped /recasted wherever necessary.

By order of the Board

For Sainik Finance & Industries Limited



[Signature]

Rudra Sen Sindhu
Director (DIN-00006999)

Date: 27.05.2019

Place: Gurugram (Haryana)

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Statement of Standalone Unaudited Financial Results for the quarter ended on 31st March 2019

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
I	Revenue from Operation	685.31	736.37	699.64	2,960.30	2,564.28
II	Other Income	19.29	0.17	9.94	19.60	11.50
III	Total Income (I+II)	704.60	736.54	709.58	2,979.90	2,575.78
IV	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-
	Employee benefit Expense	8.56	5.51	6.35	35.52	43.05
	Finance Costs	454.24	536.43	556.80	2,105.56	1,821.66
	Depreciation and amortisation expense	0.22	0.21	0.20	0.88	0.90
	Other Expenses	56.32	17.17	(73.31)	93.53	48.24
	Total Expenses (IV)	519.34	559.32	490.04	2,235.49	1,913.85
V	Profit/(Loss) from operations before exceptional/extraordinary item and tax (I-IV)	185.26	177.22	219.54	744.41	661.93
VI	Exceptional / Extraordinary item	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	185.26	177.22	219.54	744.41	661.93
VIII	Tax Expenses :					
	(1) Current Tax	57.08	47.18	33.58	210.20	182.45
	(2) Deferred Tax	(9.92)	1.76	(15.42)	(8.25)	(15.42)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	138.10	128.28	201.38	542.46	494.90
X	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	138.10	128.28	201.38	542.46	494.90
XIV	Earning Per equity shares (for discontinued &)					
	(i) Basic	1.27	1.18	1.85	4.99	4.55
	(ii) Diluted	1.27	1.18	1.85	4.99	4.55

Notes :-

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- The figures for the 3 months ended on 31st March 2019 and corresponding 3 months ended on 31st March 2018 are balancing figure in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.
- Previous periods/years' figures have been regrouped /recasted wherever necessary.

By order of the Board
 For Sainik Finance & Industries Limited



Rudra Sen Sindhu
 Director (DIN-00006999)

Date: 27.05.2019
 Place: Gurugram (Haryana)

SAINIK FINANCE & INDUSTRIES LIMITED

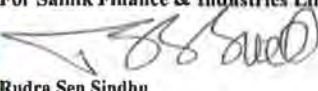
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Standalone Statement of Assets & Liabilities of the Company for the year ended at 31st March, 2019

Particulars		(Rs.in Lakhs)	
		Standalone	
		As at 31.03.2019	As at 31.03.2018
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,088.00	1,088.00
	(b) Surplus	3,159.15	2,616.99
	(c) Money received against share warrants	-	-
	Sub-toal -Shareholders funds	4,247.15	3,704.99
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	6.64
	(c) Other long-term liabilities	-	15.00
	(d) Long-term provisions	128.03	134.32
	Sub-total - Non-Current liabilities	128.03	155.96
4	Current liabilities		
	(a) Short-term borrowings	20,947.25	18,055.41
	(b) Trade payables		
	- Micro and Small enterprises	-	-
	- Others	4.92	6.11
	(c) Other current liabilities	2,074.21	783.14
	(d) Short-term provisions	-	6.54
	Sub-total - Current liabilities	23,026.38	18,851.20
	TOTAL -EQUITY AND LIABILITIES	27,401.56	22,712.15
B	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipments	27.99	63.31
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	1.61	-
	(e) Long-term loans and advances	209.53	117.77
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	239.13	181.08
2	Current Assets		
	(a) Current Investments	0.33	0.38
	(b) Inventories	0.03	0.03
	(c) Trade receivables	-	7.68
	(d) Cash and cash equivalents	66.83	15.11
	(e) Short-term loans and advances	24,631.97	21,258.29
	(f) Other current assets	2,463.27	1,249.58
	Sub-total - Current assets	27,162.43	22,531.07
	TOTAL - ASSETS	27,401.56	22,712.15

Previous periods/years' figures have been regrouped /recasted wherever necessary.

By order of the Board
 For Sainik Finance & Industries Limited


 Rudra Sen Sindhu
 Director (DIN-00006999)

Date: 27.05.2019
 Place: Gurugram (Haryana)

